

TANZANIA WAREHOUSE LICENSING BOARD

P.O.BOX 38093

DAR ES SALAAM

THE APPROVED SCHEDULE OF CHARGES OF WAREHOUSE OPERATOR UNDER WAREHOUSE RECEIPT SYSTEM YEAR 2013/2014 W.E.F 1ST APRIL, 2013

(Made Under Section 25 (1) of Act Number 10 of 2005)

Ref BA.32/292/01 'C'/6(b)

1st April, 2013

| ESTIMATED COSTS OF STORING 10,000,000 Kgs OF RAW CASHEWNUITS IN 2013/2014 |                   |                      |                     |                        |           |                         |
|---|-------------------|----------------------|---------------------|------------------------|-----------|-------------------------|
| ITEM  | NATURE OF COST    | UNITS                | RATE (TSHS)         | MONTHLY COST           | FREQUENCY | TOTAL VALUE (TSHS)      |
| <b>A PROJECTED TOTAL RECEIPTS</b>   | LIEN - DEPOSITORS | 10,000,000.00        | 14.00               | 23,333,333.33          | 6         | 140,000,000.00          |
|   | LIEN - BUYER      |                      | 10.00               | 16,666,666.67          | 6         | 100,000,000.00          |
| <b>SUB TOTAL INCOME</b>   |                   |                      | <b>24.00</b>        | <b>40,000,000.00</b>   | <b>6</b>  | <b>240,000,000.00</b>   |
| <b>B VARIABLE COSTS</b>   |                   |                      |                     |                        |           |                         |
| 1 MANAGER   | SALARY            | 1                    | 650,000.00          | (650,000.00)           | 12        | (7,800,000.00)          |
| 2 WAREHOUSE SUPERVISOR  | SALARY            | 1                    | 420,000.00          | (420,000.00)           | 12        | (5,040,000.00)          |
| 3 DOCUMENTATION CLERK   | SALARY            | 1                    | 350,000.00          | (350,000.00)           | 12        | (4,200,000.00)          |
| 4 ACCOUNTANT  | SALARY            | 1                    | 350,000.00          | (350,000.00)           | 12        | (4,200,000.00)          |
| <b>SUB TOTAL</b>  |                   |                      | <b>1,770,000.00</b> | <b>(1,770,000.00)</b>  |           | <b>(21,240,000.00)</b>  |
| 1 QUALITY CONTROLLER  | SALARY            | 1                    | 450,000.00          | (450,000.00)           | 6         | (2,700,000.00)          |
| 2 QUALITY CONTROLLER ASSISTANT  | SALARY            | 2                    | 350,000.00          | (700,000.00)           | 6         | (4,200,000.00)          |
| 3 TALLY CLERKS  | SALARY            | 2                    | 250,000.00          | (500,000.00)           | 6         | (3,000,000.00)          |
| 4 CLERK - WEIGHT MEASUREMENT  | SALARY            | 1                    | 350,000.00          | (350,000.00)           | 6         | (2,100,000.00)          |
| 7 DRIVER / SHUTLE SERVICES  | SALARY            | 1                    | 250,000.00          | (250,000.00)           | 6         | (1,500,000.00)          |
| 8 CASUAL LABOURERS (LOADING AND OFF LOADING)                              | WAGE / BAG        | 125,000              | 250.00              | (31,250,000.00)        | 2         | (62,500,000.00)         |
| <b>SUB TOTAL</b>  |                   |                      | <b>1,200,250.00</b> | <b>(33,500,000.00)</b> |           | <b>(76,000,000.00)</b>  |
| 1 SOCIAL SECURITY CONTRIBUTION (NSSF, PFF )                               | CONTRIBUTIONS     | 10%                  | 177,000.00          | (177,000.00)           | 12        | (2,124,000.00)          |
| 2 SOCIAL SECURITY (Serive Development Levy)                               | CONTRIBUTIONS     | 6%                   | 27,000.00           | (760,000.00)           | 6         | (4,560,000.00)          |
| 3 INSURANCE ON BUGLARY AND FIRE   | PREMIUM           | 1                    | 8,000,000.00        | (8,000,000.00)         | 1         | (8,000,000.00)          |
| 4 FIDELITY INSURANCE  | PREMIUM           | 4                    | 1,500,000.00        | (6,000,000.00)         | 1         | (6,000,000.00)          |
| 5 ELECTRICITY   | BILL              | 1                    | 200,000.00          | (200,000.00)           | 12        | (2,400,000.00)          |
| 6 WATER   | BILL              | 1                    | 40,000.00           | (40,000.00)            | 12        | (480,000.00)            |
| 7 SECURITY - DURING SEASON  | BILL              | 1                    | 2,000,000.00        | (2,000,000.00)         | 6         | (12,000,000.00)         |
| 8 MEDICAL CARE  | CHARGES           | 1                    | 300,000.00          | (300,000.00)           | 6         | (1,800,000.00)          |
| 9 EXTERNAL AUDITORS FEE   | FEE               | 1                    | 4,000,000.00        | (4,000,000.00)         | 1         | (4,000,000.00)          |
| 10 BOARD OF DIRECTOR'S MEETING  | FEE               | 4                    | 250,000.00          | (1,000,000.00)         | 3         | (3,000,000.00)          |
| 11 WAREHOUSE LICENSING FEE  | FEE               | 10,000.00            | 200.00              | (2,000,000.00)         | 1         | (2,000,000.00)          |
| 12 REPAIR AND MAINTENANCE - WEIGH BRIDGE                                  | BILL              | 1                    | 5,672,000.00        | (5,672,000.00)         | 1.5       | (8,508,000.00)          |
| 13 REPAIR AND MAINTENANCE - PALLETS                                       | BILL              | 1                    | 1,000,000.00        | (1,000,000.00)         | 1         | (1,000,000.00)          |
| 14 REPAIR AND MAINTENANCE - BUILDINGS                                     | BILL              | 1                    | 1,000,000.00        | (1,000,000.00)         | 1         | (1,000,000.00)          |
| 15 STATIONERIES   | LUMPSUM           | 1                    | 200,000.00          | (200,000.00)           | 6         | (1,200,000.00)          |
| 16 WAREHOUSE RECEIPT BOOK   | BOOK              | 12                   | 80,000.00           | (960,000.00)           | 1         | (960,000.00)            |
| 17 COMMUNICATIONS (FAX, POSTAL, TELEPHONE, ETC)                           | BILL              | 1                    | 250,000.00          | (250,000.00)           | 6         | (1,500,000.00)          |
| <b>SUB TOTAL VARIABLE COSTS</b>   |                   |                      |                     | <b>(33,559,000.00)</b> |           | <b>(60,532,000.00)</b>  |
| <b>C TOTAL FIXED COSTS</b>  | <b>ANNUAL</b>     | <b>10,000,000.00</b> | <b>3.50</b>         | <b>(35,000,000.00)</b> | <b>1</b>  | <b>(35,000,000.00)</b>  |
| <b>GRAND TOTAL</b>  |                   |                      |                     | <b>(30,588,750.00)</b> |           | <b>(192,772,000.00)</b> |
| <b>D TRADING PROFIT (LOSS)</b>  |                   |                      |                     |                        |           | <b>47,228,000.00</b>    |
| <b>E LESS VAT</b>   |                   |                      |                     |                        |           | <b>(43,200,000.00)</b>  |
| <b>NET PROFIT</b>   |                   |                      |                     |                        |           | <b>4,028,000.00</b>     |
| Salient Indicators  | Per Unit Cost     |                      |                     |                        |           | (19.28)                 |
|   | Per Unit Profit   |                      |                     |                        |           | 0.40                    |